

DEEPAN K. PARIKH B.Com.,F.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai-400 060.

Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule as on 31st March 2022 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2022.
 - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants




(Deepan Parikh)
Partner
M. No. 46298

SVKM's UDIN: 22046298AOHMPF3764

Place: MUMBAI
Dated: 29th June 2022

**Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Technology, Dhule
Income & Expenditure Account for the year ending 31st March, 2022**

EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L	6,542.29		Tuition Fees and other Fees	R		87,586,058.12
Rates, Taxes, Cesses, etc.				Income from other Sources	S		
Repairs & Maintenance		24,223,622.66		Interest from Bank		2,416.50	
Insurance Premium		78,341.51		Miscellaneous Income		864.04	
Depreciation on immovable properties		40,973,336.74		Other Income		412,933.84	
Establishment Expenses	M		65,281,843.20				416,214.38
Legal & Professional Expenses	N		245,940.06				
Statutory Audit Fees			7,080.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			58,901,532.30
Interest to Banks/Institution	O		24,114.02				
Miscellaneous Expenses			106,648.57				
Depreciation on Movable assets	P		8,131,606.18				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		62,176,283.30					
Administration & other Expenses		10,930,289.47					
			73,106,572.77				
Total			146,903,804.80	Total			146,903,804.80

Place : Mumbai
Date :

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



Deepan Parikh

Deepan Parikh
Partner
Membership No. 46298

**Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Technology, Dhule
Balance Sheet as at 31st March, 2022**

FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		525,365,131.75
Other Earmarked Funds	B		222,122,482.67	Investments	G		
Secured Loan	C			Furniture, Fixtures & Equipments (at Cost)	H		70,249,935.49
Unsecured Loan	D			Advances	I		
Liabilities	E			To Employees			
For Expenses & Projects		8,879,357.25		To Shri Vile Parle Kelavani Mandal			
For Advance to Shri Vile Parle Kelavani Mandal		658,453,299.17		To Vendors			
For Advances				To Others		4,412,120.32	
For Rent and Deposits				Income Outstanding	J		4,412,120.32
For Other Liabilities		1,460,171.75		Rent			
			668,792,828.17	Interest			
				Other Income		59,900,277.39	
				Cash & Bank Balances	K		59,900,277.39
				Cash Balance		-	
				Bank Balance in			
				Savings Bank Account		1,722.45	
				Current Bank Account		353,671.52	
				Income & Expenditure A/c.			355,393.97
				Balance as per last Balance Sheet		171,730,919.62	
				Add: Deficit as per I&E Account		58,901,532.30	230,632,451.92
Total			890,915,310.84	Total			890,915,310.84

Place : Mumbai
Date :

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



Deepan Parikh

Deepan Parikh
Partner
Membership No. 46298

**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2022

**Other Earmarked Funds
Schedule - B**

Sr.No	Particulars	Balance as on 01.04.2021	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2022
1	Acc. Dep for Bldg & Properties	115,631,764.35	40,973,336.74	0.00	156,605,101.09
2	Acc Dep Equipment	14,484,955.66	4,744,692.10	0.00	19,229,647.76
3	Acc. Dep For F&F.	171,317.58	32,978.01	0.00	204,295.59
4	Acc. Dep Vehicles	411,049.58	141,202.20	0.00	552,251.78
5	Acc Dep Computers	13,068,010.63	5,439,566.99	0.00	18,507,577.62
6	Acc Dep Lib. Books	1,525,453.27	533,586.56	0.00	2,059,039.83
7	Development Fund	15,288,481.00	9,676,088.00	0.00	24,964,569.00
	Total	160,581,032.07	61,541,450.60	0.00	222,122,482.67

**Liabilities
Schedule - E**

Sr.No	Particulars	Amount	Amount
1	Expenses Payable		
	Net Salary Payable	4,969,654.00	
	Provident Fund	136,335.18	
	Employees Pension	195,652.07	
	Profession Tax	17,400.00	5,319,041.25
2	Sundry Creditors		3,560,316.00
3	Shri Vile Parle Kelavani Mandal		658,453,299.17
4	Other Liabilities		
	Adm/Tuition Fee Received Advance	260,969.00	
	Scholarship from Govt	13,636.25	
	GST	158,508.00	
	TDS	566,123.00	
	Grant - Unnat Bharat Abhiyan	36,233.00	
	Grant - Maharashtra State Aids Control Society	3,745.00	
	University Exam Remuneration	6,800.00	
	Contract On A/c	414,157.50	1,460,171.75
	Total		668,792,828.17

**Immovable Properties (at Cost)
Schedule - F**

Sr.No	Particulars	Amount
1	Building & Properties	525,365,131.75
	Total	525,365,131.75

**Furniture, Fixture & Equipments (at Cost)
Schedule - H**

Sr.No	Particulars	Balance as on 01.04.2021	Additions/ Transfers during the year	Sales/Transfers/Others during the year	Balance as on 31.03.2022
1	Equipment	41,567,943.73	1,080,261.23	0.00	42,648,204.96
2	Furnitures & Fixture	501,096.71	0.00	0.00	501,096.71
3	Vehicles	859,947.58	492,450.00	0.00	1,352,397.58
4	Computers	16,180,707.76	5,907,729.00	0.00	22,088,436.76
5	Library Books	3,100,378.48	559,421.00	0.00	3,659,799.48
	Total	62,210,074.26	8,039,861.23	0.00	70,249,935.49



**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2022

**Advances
Schedule - I**

Sr.No	Particulars	Amount
1	Advance to Domestic Vendor	730,656.00
2	AICTE Affiliation Deposit	2,800,000.00
3	TDS Receivable (A.Y 2020-21)	12,246.81
4	TDS Receivable (A.Y 2021-22)	34,851.54
5	TDS Receivable (A.Y 2022-23)	28,194.00
6	Sundry Debtors	363,494.45
7	Prepaid Expenses	442,677.52
	Total	4,412,120.32

**Income Outstanding
Schedule - J**

Sr.No	Particulars	Amount
1	Fees Receivable	59,900,277.39
	Total	59,900,277.39

**Cash & Bank Balance
Schedule - K**

Sr.No	Particulars	Amount	Amount
1	Cash in hand		0.00
2	<u>Current Account</u>		
	Kotak Mahindra Bank	353,671.52	
3	<u>Saving Account</u>		
	Shirpur People Co-Op	1,722.45	355,393.97
	Total		355,393.97



**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2022

**Legal & Professional Expenses
Schedule - N**

Sr.No	Particulars	Amount
1	Legal & Professional Charges	215,847.48
2	Rating Charges	30,092.58
	Total	245,940.06

**Interest to Banks/Institution
Schedule - O**

Sr.No	Particulars	Amount
1	Bank Charges	24,114.02
	Total	24,114.02

**Depreciation on Movable assets
Schedule - P**

Sr.No	Particulars	Amount
1	Dep Equipment	4,127,875.48
2	Dep F&F	32,978.01
3	Dep Vehicles	141,202.20
4	Dep Computers	3,295,963.93
5	Dep Library Books	533,586.56
	Total	8,131,606.18

**Expenses on Educational Object of Trust
Schedule - Q**

Sr.No	Particulars	Amount	Amount
1	<u>Salary & Allowances</u>		
	<u>Salaries - Teaching</u>		
	Pay	51,617,645.80	
	Car & Petrol Reimbursement	60,000.00	
	Drivers Salary Reimbursement	120,000.00	
	Contribution to PF	615,600.00	
	<u>Salaries - Non Teaching</u>		
	Pay	9,227,362.33	
	Contribution to PF	450,768.00	
	<u>Other Salary Exp</u>		
	Recovery-Notice Pay	-7,467.00	
	Guest Lecture	3,500.00	
	Admin Charges PF	88,874.17	62,176,283.30
2	<u>Student's Activities</u>		
	Student Activity Expenses	8,227.00	8,227.00



**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2022

3	Laboratory Expenses		
	Gas Expenses	3,954.00	
	Laboratory Expenses	2,040.00	
	Lab Consumables-Exp	23,773.80	29,767.80
4	Accreditation & Affiliation		
	Affiliation Expenses	45,920.00	
	Affiliation Fees	289,700.00	335,620.00
5	Printing & Stationery		309,085.19
6	Repairs & Maintenance		187,460.00
7	Electricity Charges		3,006,112.31
8	Advertisement		859,830.94
9	Security Charges		645,517.80
10	Faculty Development Expenses		13,800.00
11	Membership Fees		27,500.00
12	Admission Expenses		137,888.00
13	Interview Expenses		40,659.00
14	Conference/Seminar/W		45,000.00
15	Guest expenses/Orientation		9,255.00
16	Stud & Staf Med.Exp		8,603.00
17	Administrative Expen		63,180.00
18	Binding Charges		7,900.00
19	Cleaning Expenses		223,332.00
20	Housekeeping Expenses		1,856,988.41
21	Meeting Expenses		4,238.32
22	Postage,Teleg.& Courier		2,954.00
23	Telephone Expenses		39,037.00
24	Traveling Expenses -Outstation		64,272.90
25	Transportation expenses		27,219.62
26	Water Charges		9,869.86
27	Xerox and Cyclostyling		350,935.00
28	Conveyance-Local Travel		225.00
29	Veh Hire-Local Travel		12,369.39
30	Loading & Unloading		70.00
31	Placement Expenses		7,616.84
32	Accomodation Charges		25,325.51
33	Training & Placement Expenses Students		-854,744.00
34	Identity Card & Library Card Expenses		45,577.50
35	Library/Subscription Expenses		152,954.42
36	Tuition Fees Concess		139,090.00
37	Welcome/StartKit Exp		23,667.00
38	Newspaper,Mag&Books		15,663.00
39	Competition and Spon		4,139.00
40	Fr'ship,Sc'ship&Priz		138,607.00
41	Function, Festival & Celebration		82,882.28
42	Refreshment		38,220.00
43	MDP Expenses		212,071.00
44	Internet Expenses		1,118,200.00
45	Networking Expense		9,772.10
46	Software Expenses		181,342.78



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**Shri Vile Parle Kelavani Mandal's
Institute of Technology, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2022

47	Web Site Expenses		47,200.00
48	SAP Expenses		25,008.06
49	IT Services		116,032.57
50	Lease Rentals Movable Equipments		1,013,068.45
51	Computer Peripherals-Expenses		61,678.42
	Total		73,106,572.77

**Tution Fees & Other Fees
Schedule - R**

Sr.No	Particulars	Amount
1	Tution Fees	87,149,700.00
2	MDP & Consultancy	373,900.00
3	Seminar and Workshop	62,458.12
	Total	87,586,058.12

**Income from Other Sources
Schedule - S**

Sr.No	Particulars	Amount
1	Interest Bank SB A/c	2,416.50
2	Miscellaneous Income	864.04
3	Admission Cancellation Charges	7,000.00
4	Transfer Certificate	82,400.00
5	Institute Share from Other Activities	323,527.00
6	Purchase Round Off	6.84
	Total	416,214.38

